

NATIONAL WORKFORCE DEVELOPMENT FUND

Building Australia's Future Workforce

\$3.03 billion investment to deliver the skilled workers the economy needs over the next 4 years.

Specifically, \$558 million over four years to support industry training and workforce development.

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Features of NWDF:

- Workforce planning is mandatory
- Training to be driven by enterprise productivity needs
- Partnerships encouraged
- Professional bodies/Industry associations eligible
- Targeted occupations via ISC, industry and Escan
- Skill Sets are available – certain conditions apply
- ISCs to broker funding and applications

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Eligibility:

- Enterprises, Industry Organisations, Professional Associations, Employment Service Providers (ESP), etc
- All organisations are eligible under our 6 sectors: Financial Services, Printing & Graphic Arts, Education, Business Services, Cultural & Creative, ICT
- www.ibsa.org.au for Training Packages, Qualifications & Skill Sets details

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Funding:

- \$148 million available during 2011-2012
- Incorporates the current CSIF co-funding program (\$74 million) for this financial year
- EBPPP style administration (\$73 million) – ISCs to broker
- \$25 million each to Construction and Aged Care
- Remaining \$23 million to 12 ISCs

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Contextual Priorities:

- 1/3 of funding to be targeted in regional Australia
- Expectation that up to 2/5 of funding be targeted at sustainable projects

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IBSA's Administrative Responsibility

- \$23 million split by 12 ISCs = \$1.91 million each
- Subtract \$200,000 for admin = \$1.71 million for programs
- Therefore, across IBSA's 6 sectors = approx. \$280,000 each

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Co-contributions:

Government	Enterprise	Enterprise size
67%	33%	Small (<100)
50%	50%	Medium (100-199)
33%	67%	Large (>200)

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Labour segmentation identification priorities:

- Indigenous
- Disabled
- Mature age
- Non-English Speaking
- Return to work parents
- Youth
- Women in non-traditional female roles/Men in non-traditional male roles

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What does it mean for IBSA?

- An opportunity to extend our influence in the VET industry
- A chance to be proactive in identified areas of skills need
- Further evolution of our Workforce Development strategy and tools

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IBSA Priorities

- IBSA's priority WD areas 3 projects: IT (NBN related), Financial Services (Investment/Advice), Leadership (Management & Supervision)
- Other sectors: 3-5 smaller projects
- Total of 6-8 projects

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Risk Management

- Over-extending limited resources – use prioritising strategy
- Identifying projects that assist most workers
- Planning for 4 years of annual cycles & changing priorities
- Background on RTOs
- Filtering quantity and quality with a pre-application process

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DATES:

- 10 August 2011 - NWDF applications open
- 12 Noon Friday 16 September 2011 - Applications to IBSA
- 12 Noon Friday 30 September 2011 - Closing date for applications to DEEWR using TED online application process
- December 2011 - DEEWR announcement of successful applications
- 31 March 2012 - All 2011-12 approved training to have commenced
- 31 December 2014 - All 2011-12 approved training to be completed